

CA Foundation May 2026

40-Day Chapter-wise Daily Study Plan

Complete ICAI Syllabus — Chapter by Chapter | Hours per Subject per Day

Paper 1: Accounting (11 Ch) | Paper 2: Business Laws (7 Ch) | Paper 3: QA (18 Ch) | Paper 4: Economics (10 Ch)

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Complete ICAI Syllabus — May 2026 New Scheme

Paper	Chapters	Hours	Topics
P1: Accounting	11 Chapters (2 Modules)	~75 hrs	Theoretical framework, Accounting process, BRS, Inventories, Depreciation, Bills, Final Accounts, NPO, Incomplete records, Partnership & LLP, Company Accounts
P2: Business Laws	7 Chapters	~55 hrs	Indian Regulatory Framework, Indian Contract Act, Sale of Goods Act, Partnership Act, LLP Act, Companies Act, Negotiable Instruments Act + Consumer Protection Act
P3: QA	18 Chapters (3 Parts)	~60 hrs	Part A — Business Maths (Ch 1–8): Ratio, Equations, Inequalities, Finance, P&C; Series, Sets, Calculus. Part B — LR (Ch 9–12): Series, Directions, Seating, Blood Relations. Part C — Statistics (Ch 13–18): Data, Central tendency, Dispersion, Probability, Distributions, Correlation, Index Numbers
P4: Economics	10 Chapters (2 Parts)	~50 hrs	Nature & scope, Demand & supply, Production & cost, Price determination, Business cycles, National income, Public finance, Money market, Indian economy, International trade

Daily Time Allocation (8–9 hrs/day)

Session	Time	Papers to Study	Focus
Morning	6:30–9:30 AM (3 hrs)	P1 Accounts	Practical problems — journal entries, ledger, accounts preparation
Mid-morning	10:00 AM–12:30 PM (2.5 hrs)	P2 Law	Reading, understanding, MCQs, case studies
Afternoon	2:00–4:30 PM (2.5 hrs)	P3 QA / Maths	Problem solving — maths, stats, LR practice
Evening	5:00–7:00 PM (2 hrs)	P4 Economics	Theory reading, diagrams, MCQs
Night	8:00–9:00 PM (1 hr)	Revision	Review today's work; write summary notes; plan next day

40-Day Phase Overview

Phase	Days	Objective	Papers
Phase 1: First Sweep	1–10	Cover all chapters of all 4 papers simultaneously — conceptual clarity	P1+P2+P3+P4
Phase 2: Deep Dive	11–20	Deep practice + first full mock tests for all papers	P1+P2+P3+P4
Phase 3: Consolidation	21–25	Module-wise revision + ICAI RTP solving	P1+P2+P3+P4
Phase 4: Rapid Revision	26–30	Formula sheets, summaries, latest ICAI MTP + full mocks	P1+P2+P3+P4

Phase 5: Final Revision	31–35	Gap filling, latest MTP, rapid fire revision, final benchmarking	P1+P2+P3+P4
Phase 6: Pre-Exam Sprint	36–40	Light revision, exam-eve strategy, exam day execution	Exam days: 14,16,18,20 May

PHASE 1: FIRST SWEEP (Days 1–10)

Learning

DAY 1

Phase: Learning

P1 ACCOUNTING · Ch 1: Theoretical Framework (Accounting Concepts, Principles, AS overview)

2.5 hrs

1. Meaning & scope of accounting
2. Accounting concepts & conventions (12 concepts)
3. Capital vs revenue expenditure
4. Accounting Standards: AS-1, AS-2 basics
5. Contingent assets/liabilities; accounting policies

P2 LAW · Ch 1: Indian Regulatory Framework

1 hr

1. Role of SEBI, RBI, MCA, IRDAI
2. Types of business organisations overview
3. Regulatory compliance overview

P3 QA · Ch 1: Ratio & Proportion, Indices, Logarithms

2 hrs

1. Ratio, proportion types, componendo-dividendo
2. Indices: all laws, negative & fractional powers
3. Logarithm: log laws, natural log, anti-log
4. 15 practice problems each topic

P4 ECONOMICS · Ch 1: Nature & Scope of Business Economics

1.5 hrs

1. Meaning, nature, scope of business economics
2. Positive vs normative economics
3. Micro vs macro economics
4. Scarcity & opportunity cost; basic economic problems

Daily Strategy: Day 1: Lay the foundation. All 4 papers get their opening chapter. Keep notes short and crisp. Total: ~7 hrs.

DAY 2

Phase: Learning

P1 ACCOUNTING · Ch 2: Accounting Process

2.5 hrs

1. Basic accounting procedures: Journal entries (30 problems)
2. Ledger posting and balancing
3. Trial balance preparation
4. Subsidiary books: purchases, sales, returns
5. Cash book: single, double, triple column
6. Rectification of errors: types, suspense account

P2 LAW · Ch 2: Indian Contract Act — Nature of Contracts

1.5 hrs

1. Definition & essentials of valid contract
2. Types of contracts: void, voidable, valid, unenforceable
3. Offer: rules, types, communication, revocation
4. Acceptance: rules, communication, revocation

P3 QA · Ch 2: Equations (Linear & Quadratic)

2 hrs

1. Linear equations: 2 & 3 variables, 10 problems
2. Quadratic: factorisation, formula, nature of roots
3. Application problems: age, profit, distance

P4 ECONOMICS · Ch 2: Theory of Demand & Supply — Part 1

1.5 hrs

1. Meaning & determinants of demand
2. Law of demand & exceptions
3. Demand function, schedule, curve shifts

Daily Strategy: Day 2: Accounting Process is the backbone of Paper 1 — spend extra time on journal entries. Do 30 entries by hand.

DAY 3

Phase: Learning

P1 ACCOUNTING · Ch 3: Bank Reconciliation Statement**2 hrs**

1. Causes of difference between cash book & passbook
2. Prepare BRS from Cash Book balance (5 problems)
3. Prepare BRS from Passbook balance (5 problems)
4. Dishonoured cheques, uncleared cheques, bank charges

P2 LAW · Ch 2: Indian Contract Act — Consideration & Capacity**1.5 hrs**

1. Consideration: definition, rules, exceptions (no consideration = no contract)
2. Capacity to contract: minor (Mohori Bibee case), unsound mind
3. Persons disqualified by law

P3 QA · Ch 3: Linear Inequalities**1.5 hrs**

1. Linear inequalities: one & two variables
2. Graphical representation, feasible region
3. 10 problems from ICAI exercise

P4 ECONOMICS · Ch 2: Theory of Demand & Supply — Part 2**1.5 hrs**

1. Law of supply & its exceptions
2. Elasticity of demand: price, income, cross (formulas & types)
3. Elasticity of supply
4. Demand-supply equilibrium: price determination

P2 LAW · Ch 2: Indian Contract Act — Free Consent**1 hr**

1. Coercion, undue influence, fraud, misrepresentation, mistake
2. Distinguish void vs voidable contracts

Daily Strategy: Day 3: BRS is mechanical — table method (+ / -) makes it easy. Elasticity of demand is a favourite MCQ topic.

DAY 4		Phase: Learning
P1 ACCOUNTING · Ch 4: Inventories		2 hrs
1. AS-2 & Ind AS 2: cost of inventories, NRV		
2. FIFO method: 4 full problems		
3. Weighted Average method: 4 full problems		
4. Lower of Cost or NRV: comparison problems		
P2 LAW · Ch 2: Indian Contract Act — Performance & Discharge		1.5 hrs
1. Performance of contract: who, when, where		
2. Modes of discharge: 6 modes with examples		
3. Anticipatory breach vs actual breach		
P3 QA · Ch 4: Mathematics of Finance (Time Value of Money)		2 hrs
1. Simple interest & compound interest: 8 problems		
2. Effective rate of interest		
3. Annuity: ordinary & due — present & future value (6 problems)		
4. Sinking fund, EMI, leasing decision problems		
P4 ECONOMICS · Ch 3: Theory of Production & Cost — Part 1		1.5 hrs
1. Production function: TP, MP, AP		
2. Law of variable proportions (with diagram)		
3. Returns to scale: increasing, constant, decreasing		
<i>Daily Strategy: Day 4: TVM (annuity/EMI) is an A-category topic in Paper 3. Inventories is short but scores well — never skip NRV.</i>		

DAY 5		Phase: Learning
P1 ACCOUNTING · Ch 5: Depreciation & Amortisation		2.5 hrs
1. SLM: formula, change of method, 5 problems		
2. WDV: rate calculation, 5 problems		
3. Disposal of asset: sale, exchange, insurance (3 problems)		
4. Depletion method & annuity method (concept only)		
5. AS-6: basic requirements		
P2 LAW · Ch 2: Indian Contract Act — Breach & Remedies		1 hr
1. Remedies for breach: damages, quantum meruit, injunction, specific performance		
2. Types of damages: ordinary, special, exemplary, nominal		
3. Contingent contracts & quasi contracts		
P3 QA · Ch 5: Permutations & Combinations		2 hrs
1. Fundamental principle of counting		
2. Permutation: nPr formula, circular permutations (10 problems)		
3. Combination: nCr formula, selection problems (10 problems)		
4. Applications: committees, words, digits		
P4 ECONOMICS · Ch 3: Theory of Production & Cost — Part 2		1.5 hrs
1. Short-run costs: TFC, TVC, TC, ATC, AVC, AFC, MC — draw all 7 curves		
2. Relationship between AC and MC (diagram)		
3. Long-run AC (envelope curve) and economies of scale		
<i>Daily Strategy: Day 5: Depreciation + disposal = full question in P1. AC-MC relationship diagram must be redrawn daily till exam.</i>		

DAY 6

Phase: Learning

P1 ACCOUNTING · Ch 6: Bills of Exchange & Promissory Notes

2.5 hrs

1. Parties: drawer, drawee, payee
2. Types of bills; accommodation bills
3. Journal entries in books of all 3 parties (5 sets)
4. Discounting with bank, endorsement
5. Dishonour, noting, protest, renewal (4 problems)

P2 LAW · Ch 3: Sale of Goods Act, 1930

2 hrs

1. Contract of sale vs agreement to sell
2. Goods: types, price, conditions of sale
3. Conditions vs warranties (implied conditions — list all)
4. Transfer of property/ownership: 5 rules (Sec 19–24)
5. Rights of unpaid seller: lien, stoppage, resale

P3 QA · Ch 6: Sequence & Series (AP & GP)

1.5 hrs

1. AP: nth term, sum formulas, 8 word problems
2. GP: nth term, sum, infinite GP, 8 word problems
3. AM-GM relationship and applications

P4 ECONOMICS · Ch 4: Price Determination in Different Markets — Part 1

1.5 hrs

1. Perfect competition: features, short-run & long-run equilibrium (diagram)
2. Comparison of equilibrium: SR vs LR under perfect competition

Daily Strategy: Day 6: Bills of Exchange carries 5–8 marks — journal entries for all 3 parties is the most tested part.

DAY 7

Phase: Learning

P1 ACCOUNTING · Ch 7: Final Accounts of Sole Proprietors — Part 1

3 hrs

1. All 15 standard adjustments (prepaid, accrued, depreciation, bad debts, provision, closing stock, drawings, interest on capital, goods distributed, etc.)
2. Trading Account preparation
3. Profit & Loss Account preparation
4. Solve 2 full problems with 8 adjustments each

P2 LAW · Ch 4: Indian Partnership Act, 1932

2 hrs

1. Definition, essentials, types of partnership
2. Types of partners
3. Rights & duties of partners (full list)
4. Reconstitution: admission, retirement, expulsion
5. Dissolution: modes, court order provisions

P3 QA · Ch 7: Sets, Relations, Functions & Limits

1.5 hrs

1. Sets: types, operations, Venn diagrams, De Morgan laws
2. Relations and functions: types, domain, range
3. Basics of limits and continuity (concept level)

P4 ECONOMICS · Ch 4: Price Determination in Different Markets — Part 2

1.5 hrs

1. Monopoly: features, price-output determination, price discrimination
2. Monopolistic competition: features, excess capacity, product differentiation
3. Oligopoly: kinked demand curve, price rigidity (diagram)
4. Comparison table: all 4 market structures

Daily Strategy: Day 7: Final Accounts is the highest-scoring topic in P1. Master all 15 adjustments today — make a cheat sheet.

DAY 8

Phase: Learning

P1 ACCOUNTING · Ch 7: Final Accounts of Sole Proprietors — Part 2

2 hrs

1. Balance Sheet preparation with all adjustments
2. Manufacturing entities: manufacturing account
3. Solve 2 full problems (non-manufacturing + manufacturing)
4. Distinguish capital expenditure vs revenue expenditure

P2 LAW · Ch 5: Limited Liability Partnership Act, 2008

1 hr

1. Nature & features of LLP
2. Registration procedure, designated partners
3. Rights, duties and liabilities of LLP partners
4. Comparison: LLP vs Partnership vs Company

P3 QA · Ch 8: Differential & Integral Calculus (Basic Applications)

1.5 hrs

1. Differentiation: basic rules, product, quotient rule
2. Marginal cost, marginal revenue using differentiation
3. Integration: basic rules
4. Area under curve (application level only)

P4 ECONOMICS · Ch 5: Business Cycles

2 hrs

1. Meaning & phases: expansion, peak, contraction, trough (diagram)
2. Features of each phase
3. Theories of business cycles
4. Role of monetary & fiscal policy in stabilisation

P2 LAW · Ch 6: Companies Act, 2013 — Part 1

1 hr

1. Types of companies: public, private, OPC, small, govt
2. Incorporation: MOA, AOA, prospectus
3. Certificate of incorporation

Daily Strategy: Day 8: Complete the calculus chapter — it carries 2–8 marks for straightforward application problems.

DAY 9

Phase: Learning

P1 ACCOUNTING · Ch 8: Financial Statements of Not-for-Profit Organisations

2.5 hrs

1. NPO vs business organisation: distinction
2. Receipts & Payments Account: format, preparation
3. Income & Expenditure Account: treatment of subscriptions, life membership, entrance fees
4. Balance Sheet of NPO
5. Solve 2 full NPO problems

P2 LAW · Ch 6: Companies Act, 2013 — Part 2

2 hrs

1. Directors: appointment, DIN, powers, duties, disqualification, removal
2. Board meetings, general meetings
3. Quorum, proxy, types of resolutions
4. Dividend: types, provisions

P3 QA · Ch 9: Number Series, Coding-Decoding & Odd Man Out

1.5 hrs

1. Number series: 20 problems (arithmetic, geometric, mixed patterns)
2. Coding-decoding: letter codes, number codes (15 problems)
3. Odd man out: 10 problems

P4 ECONOMICS · Ch 6: Determination of National Income

2 hrs

1. GDP, GNP, NNP, NI, PI, DPI: all formulas & distinctions
2. Methods: output/product, income, expenditure
3. Circular flow: 2-sector, 3-sector, 4-sector
4. Nominal vs real GDP; GDP deflator

Daily Strategy: Day 9: NPO subscription working note is the trickiest part — practice the full working note format 3 times.

DAY 10		Phase: Learning
P1 ACCOUNTING · Ch 9: Accounts from Incomplete Records		2 hrs
1. Single entry vs double entry: features & limitations		
2. Statement of affairs method		
3. Net worth method to find profit/loss		
4. Conversion method: find missing figures		
5. Solve 2 full problems		
P2 LAW · Ch 7: Negotiable Instruments Act, 1881		1.5 hrs
1. Definition & types: cheque, BoE, promissory note		
2. Holder vs holder in due course		
3. Negotiation: endorsement types		
4. Crossing of cheques: general, special, restrictive		
5. Dishonour: notice, noting, protesting; Sec 138 offence		
P3 QA · Ch 10: Direction Tests		1 hr
1. Cardinal directions, shadow problems		
2. 20 direction test problems with compass diagrams		
P3 QA · Ch 11: Seating Arrangements		1 hr
1. Linear seating: 10 problems		
2. Circular seating: 10 problems		
P4 ECONOMICS · Ch 7: Public Finance		1.5 hrs
1. Public goods vs private goods		
2. Government budget: components, types of deficits		
3. Revenue budget vs capital budget		
4. Fiscal policy: objectives, tools, limitations		
P2 LAW · Consumer Protection Act 2019 (addendum)		1 hr
1. Consumer definition, rights of consumers (6 rights)		
2. Redressal agencies: District (up to Rs 1 cr), State (1–10 cr), National (above 10 cr)		
3. Unfair trade practices, product liability		
<i>Daily Strategy: Day 10: Seating arrangement and directions are easy scoring topics — aim for 100% accuracy in LR section.</i>		

PHASE 2: DEEP DIVE + MOCKS (Days 11–20)

Deep Dive

DAY 11		Phase: Deep Dive
P1 ACCOUNTING · Ch 10: Partnership Accounts — Introduction & Goodwill		3 hrs
1. Partnership deed contents		
2. Fixed vs fluctuating capital accounts		
3. Interest on capital, drawings, salary/commission to partners		
4. Profit & Loss Appropriation Account		
5. Goodwill: meaning, need, methods of valuation (average profit, super profit, capitalisation)		
6. Treatment of goodwill: raised & written off, retained		
P3 QA · Ch 12: Blood Relations		1 hr
1. Family tree method		
2. 15 blood relation problems		
P4 ECONOMICS · Ch 8: Money Market		2 hrs
1. Functions of money (4 primary, 2 secondary)		
2. Quantity theory of money		
3. Banking system: commercial banks, functions		
4. Credit creation: money multiplier formula		
5. Monetary policy: CRR, SLR, Repo, Reverse Repo, OMO		
6. RBI objectives and functions		
P2 LAW · Ch 2–7 Law: Revision of all Acts		2 hrs
1. One-page summary: Indian Contract Act		
2. One-page summary: Sale of Goods Act		
3. One-page summary: Partnership Act + LLP + Companies Act		
4. One-page summary: NI Act + Consumer Protection Act		
<i>Daily Strategy: Day 11: Partnership is the highest-scoring chapter in P1 (10–16 marks). Goodwill treatment alone can fetch 5 marks.</i>		

DAY 12

Phase: Deep Dive

P1 ACCOUNTING · Ch 10: Partnership — Admission of a Partner

3 hrs

1. New profit sharing ratio calculation
2. Sacrificing ratio
3. Revaluation of assets & liabilities (revaluation account)
4. Treatment of goodwill at admission
5. Adjustment of capital
6. Solve 3 full admission problems

P3 QA · Ch 13: Statistical Representation & Sampling

1.5 hrs

1. Raw data, array, frequency distribution
2. Bar chart, histogram, frequency polygon, ogive
3. Sampling: random, stratified, systematic, cluster

P4 ECONOMICS · Ch 9: Indian Economy

2 hrs

1. Features of Indian economy
2. Sectors: primary, secondary, tertiary — features & issues
3. Economic reforms 1991: LPG (liberalisation, privatisation, globalisation)
4. Poverty, unemployment: types & measures
5. Infrastructure: energy, transport, communication

P3 QA · Ch 14: Measures of Central Tendency — AM, Median, Mode

2 hrs

1. AM: direct, short-cut, step-deviation (grouped data) — 4 problems
2. Median: simple & grouped, formula, ogive method — 3 problems
3. Mode: grouped data, modal class formula — 3 problems
4. Combined mean, missing frequency problems

Daily Strategy: Day 12: Partnership admission revaluation + goodwill = full 10-mark question. Practice the layout every time.

DAY 13

Phase: Deep Dive

P1 ACCOUNTING · Ch 10: Partnership — Retirement & Death of a Partner

3 hrs

1. Gaining ratio calculation
2. Revaluation at retirement
3. Treatment of goodwill at retirement
4. Settlement of retiring partner: lump sum, instalment, annuity
5. Death: treatment similar to retirement + interest on capital till death
6. Solve 3 full retirement/death problems

P3 QA · Ch 14: Measures of Dispersion (Range, QD, MD, SD)

2.5 hrs

1. Range and coefficient of range
2. Quartile deviation: quartiles, QD formula — 3 problems
3. Mean deviation about mean & median — 3 problems
4. Standard deviation: direct & step-deviation method (grouped) — 4 problems
5. Coefficient of variation

P4 ECONOMICS · Ch 10: International Trade

1.5 hrs

1. Absolute & comparative advantage (Ricardo)
2. Balance of trade vs balance of payments
3. Current account, capital account, overall balance
4. Foreign exchange rate: determination, fixed vs flexible
5. WTO, IMF, World Bank: purpose, HQ, India's role

Daily Strategy: Day 13: SD step-deviation method is the exam standard. Practice it with grouped data 3 times until automatic.

DAY 14

Phase: Deep Dive

P1 ACCOUNTING · Ch 10: Partnership — Dissolution of Firm

2.5 hrs

1. Modes of dissolution: voluntary, compulsory, court order
2. Realisation account: purpose, format
3. Piecemeal distribution vs lump sum settlement
4. Partner's loan account treatment
5. Solve 2 full dissolution problems (including insolvency of a partner — Garner vs Murray rule)

P3 QA · Ch 15: Probability

2 hrs

1. Classical & empirical probability
2. Addition theorem: mutually exclusive & non-exclusive events
3. Multiplication theorem: independent & dependent events
4. Conditional probability
5. 10 mixed problems

P4 ECONOMICS · Full Paper 4 revision — Chapters 1–10

2 hrs

1. Re-draw all key diagrams from memory: demand/supply curves, AC-MC, monopoly equilibrium, kinked demand, business cycle
2. Revise all national income formulas
3. Revise monetary policy tools
4. 25 MCQs from ICAI MTP/RTP for P4

P2 LAW · Ch 6: Companies Act — Revision + MCQ Drill

1.5 hrs

1. Types of company: all distinctions on one page
2. Director disqualifications list
3. Sec 138, Sec 149, Sec 2(71) — key sections
4. 20 Companies Act MCQs timed 15 minutes

Daily Strategy: Day 14: Garner vs Murray rule for dissolution is tricky but regularly tested. Economics diagrams — draw all 8 from memory.

DAY 15		Phase: Deep Dive
P1 ACCOUNTING · Ch 11: Company Accounts — Issue of Shares		3 hrs
<ol style="list-style-type: none"> Types of share capital, calls in arrear/advance Issue at par, premium, discount (now not allowed — concept only) Forfeiture of shares: entries, calculation of loss on forfeiture Reissue of forfeited shares: at discount, at par, at premium Solve 4 full problems (including forfeiture and reissue) 		
P3 QA · Ch 16: Theoretical Distributions (Binomial, Poisson, Normal)		2 hrs
<ol style="list-style-type: none"> Binomial distribution: conditions, mean, variance, 3 problems Poisson distribution: conditions, mean, variance, 2 problems Normal distribution: features, standard normal variate Z Area under normal curve (using Z-table) — 2 problems 		
P2 LAW · Full Paper 2 Law — Revision MCQ Drill		2 hrs
<ol style="list-style-type: none"> 30 MCQs from Contract Act (all topics) 15 MCQs from Sale of Goods Act 15 MCQs from Companies Act Check answers; note every wrong answer 		
P3 QA · Ch 9–12 LR Revision: All 4 LR chapters rapid practice		1 hr
<ol style="list-style-type: none"> 10 number series + 10 coding-decoding + 10 direction + 10 blood relations = 40 LR problems in 40 min 		
<p><i>Daily Strategy: Day 15: Forfeiture & reissue of shares requires precise journal entries. LR revision: aim 40 correct in 40 minutes.</i></p>		

DAY 16		Phase: Deep Dive
P1 ACCOUNTING · Ch 11: Company Accounts — Debentures		3 hrs
<ol style="list-style-type: none"> Issue of debentures: at par, premium, discount Interest on debentures: treatment in accounts Redemption: methods (lump sum, instalment, sinking fund, out of profits) Debenture Redemption Reserve (DRR) treatment Solve 3 full debenture problems 		
P3 QA · Ch 17: Correlation & Regression		2.5 hrs
<ol style="list-style-type: none"> Scatter diagram interpretation Karl Pearson correlation coefficient: formula, 3 problems Spearman rank correlation: 3 problems (with & without ties) Regression: meaning, two regression lines Regression equations: Y on X and X on Y — 3 problems Regression coefficients and their properties 		
P4 ECONOMICS · Paper 4 Full Mock (ICAI MTP)		2 hrs
<ol style="list-style-type: none"> Attempt P4 Economics ICAI MTP in 2 hrs timed Self-evaluate; mark each question right/wrong List all wrong answers for targeted revision 		
<p><i>Daily Strategy: Day 16: Correlation and regression together = 8–12 marks in P3. Regression equations are always tested as full problems.</i></p>		

DAY 17		Phase: Deep Dive
P1 ACCOUNTING · Ch 11: Company Accounts — Bonus Issue, Rights, Pref. Redemption		2.5 hrs
<ol style="list-style-type: none"> 1. Bonus issue: sources, entries, effect on share capital 2. Right issue: terms, entries 3. Redemption of preference shares: out of profits vs fresh issue 4. Capital redemption reserve creation 5. Solve 2 full problems (bonus + redemption) 		
P3 QA · Ch 18: Index Numbers		2 hrs
<ol style="list-style-type: none"> 1. Price index, quantity index, value index 2. Simple aggregative & simple average of relatives 3. Laspeyres, Paasche, Fisher ideal index — 4 full problems 4. Consumer price index (CPI): steps, uses 5. Test of index: time reversal, factor reversal 		
P2 LAW · Law Descriptive Practice — Answer Writing		2 hrs
<ol style="list-style-type: none"> 1. Write 5 full descriptive answers (10 marks each) on: Contract Act (3) + Sale of Goods (1) + Companies Act (1) 2. Use format: Definition → Legal provision → Application → Conclusion 3. Time yourself: 18 min per answer 		
P4 ECONOMICS · Paper 4: Micro Chapters Revision (Ch 1–5)		1.5 hrs
<ol style="list-style-type: none"> 1. Demand elasticity calculations: 5 problems 2. Production function diagram redraw 3. Cost curve relationships: 5 MCQs 4. Market structures comparison: one-liner for each 		
<i>Daily Strategy: Day 17: Answer writing practice for Law P2 is essential — format matters as much as content in subjective papers.</i>		

DAY 18		Phase: Deep Dive
P1 ACCOUNTING · Paper 1 Full Mock Test (ICAI MTP/RTP)		3 hrs
<ol style="list-style-type: none"> 1. Attempt ICAI MTP Paper 1 in full 3-hr exam conditions 2. No breaks, no notes, simulate actual exam 3. Questions to attempt first: Final Accounts → Partnership → Company Accounts → Remaining 		
P3 QA · Paper 3 Full Mock Test (ICAI MTP)		2 hrs
<ol style="list-style-type: none"> 1. Attempt ICAI MTP Paper 3 in full 2-hr exam conditions (MCQ with negative marking) 2. Strategy: attempt 40 sure questions in first hour, push for more in second hour 		
P2 LAW · Evaluate P1 + P2 Mock Performance		1.5 hrs
<ol style="list-style-type: none"> 1. Self-evaluate P1 mock using ICAI answer key 2. Self-evaluate P3 mock; count: attempted, correct, wrong, skipped 3. List top 3 weak chapters per paper 		
P4 ECONOMICS · Paper 4 Macro Chapters Revision (Ch 6–10)		1.5 hrs
<ol style="list-style-type: none"> 1. National income formula practice: 5 fill-in problems 2. Money market: Repo vs Reverse Repo, CRR vs SLR differences 3. Indian economy: 3 key statistics to memorise 4. International trade: comparative advantage example 		
<i>Daily Strategy: Day 18: First full mock day — treat this as the real exam. Analyse mistakes ruthlessly. This is your benchmark.</i>		

DAY 19		Phase: Deep Dive
P1 ACCOUNTING · P1 Weak Chapter Targeted Revision (based on Day 18 mock)		2.5 hrs
<ol style="list-style-type: none"> 1. Re-do the chapter where you lost most marks in mock 2. Identify: was the error conceptual, calculation, or format? 3. Re-solve 3 problems from that chapter 4. Make a "common mistakes" note for that chapter 		
P2 LAW · Paper 2 Full Mock Test (ICAI MTP/RTP)		3 hrs
<ol style="list-style-type: none"> 1. Attempt ICAI MTP Paper 2 in full 3-hr exam conditions 2. Attempt order: Companies Act → Contract Act → Sale of Goods → Partnership → Others 		
P3 QA · P3 Weak Chapter Targeted Revision (based on Day 18 mock)		1.5 hrs
<ol style="list-style-type: none"> 1. Re-do weakest maths/stats chapter from Day 18 mock 2. Formula drill: write all QA formulas from memory in 20 min 		
P4 ECONOMICS · Paper 4 Full Mock Test (ICAI MTP)		2 hrs
<ol style="list-style-type: none"> 1. Attempt ICAI MTP Paper 4 in full 2-hr conditions 2. Strategy: do diagram-based MCQs first; skip & return to tricky calculations 		
<p><i>Daily Strategy: Day 19: Second full mock round. Every mock should be stricter than the last. No partial credit — only right or wrong.</i></p>		

DAY 20		Phase: Deep Dive
P1 ACCOUNTING · P1 Accounting Process & BRS Revision		2 hrs
<ol style="list-style-type: none"> 1. Re-do 10 journal entries covering all types (nominal, real, personal) 2. 1 full BRS from scratch (both starting points) 3. Rectification of errors: 5 problems (2-sided errors) 4. Trial balance: detect errors from given trial balance 		
P2 LAW · Evaluate P2 + P4 Mock & Targeted Revision		2 hrs
<ol style="list-style-type: none"> 1. Evaluate Paper 2 mock vs ICAI answer key 2. Evaluate Paper 4 mock 3. Identify weak spots in Law and Economics 4. Write short notes on all wrong answers 		
P3 QA · P3 Statistics Deep Revision (SD + Correlation)		2 hrs
<ol style="list-style-type: none"> 1. SD step-deviation (grouped): 2 full problems from scratch 2. Correlation (Pearson): 2 full problems 3. Regression equations: 2 problems (Y on X and X on Y) 4. Verify: regression coefficients × Pearson r = check identity 		
P4 ECONOMICS · Economics: Diagram Bank (All 10 key diagrams)		2 hrs
<ol style="list-style-type: none"> 1. Draw all 10 diagrams from memory with full labels: demand/supply, AD-AS, PC equilibrium, monopoly, monopolistic, kinked demand, AC-MC, business cycle, circular flow, money multiplier 2. Each diagram: 10 minutes max. Redraw any wrong ones 3 times. 		
<p><i>Daily Strategy: Day 20: Diagram bank day for Economics — redrawing from memory is more effective than reading notes.</i></p>		

PHASE 3: CONSOLIDATION (Days 21–25)	Consolidation
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DAY 21		Phase: Consolidation
P1 ACCOUNTING · P1 Full Revision — Module 1 (Ch 1–7)		3 hrs
1. Ch 1: Quick scan of 12 concepts + AS-1 definition		
2. Ch 2: Do 10 journal entries + 1 trial balance		
3. Ch 3: 1 BRS from scratch (both sides)		
4. Ch 4: 1 FIFO + 1 WAM inventory problem		
5. Ch 5: 1 SLM depreciation + 1 WDV + 1 disposal problem		
6. Ch 6: 1 bills of exchange full problem (all 3 parties)		
7. Ch 7: 1 full final accounts with 10 adjustments		
P3 QA · P3 Business Maths Revision — Ch 1–8		3 hrs
1. Ratio/indices/log: 5 problems each		
2. Equations: 5 linear + 5 quadratic problems		
3. TVM: 3 annuity problems		
4. AP/GP: 3 AP + 3 GP problems		
5. P&C: 3 combination + 2 permutation problems		
6. Sets: 3 Venn diagram problems		
7. Calculus: 2 marginal cost/revenue problems		
P2 LAW · P2 Law Full Revision — Part A (Ch 1–4)		2 hrs
1. Indian Contract Act: 10 application MCQs + 2 case studies		
2. Sale of Goods Act: 8 MCQs + 1 descriptive answer		
3. Indian Partnership Act: 8 MCQs + 1 dissolution problem		
<i>Daily Strategy: Day 21: Module 1 revision for P1 — solve one problem per chapter. Speed is key today, not depth.</i>		

DAY 22		Phase: Consolidation
P1 ACCOUNTING · P1 Full Revision — Module 2 (Ch 8–11)		3 hrs
1. Ch 8: 1 full NPO problem (subscription + I&E;)		
2. Ch 9: 1 incomplete records problem (statement of affairs)		
3. Ch 10 Partnership: 1 admission + 1 retirement + 1 dissolution problem		
4. Ch 11 Company: 1 issue+forfeiture+reissue + 1 debenture redemption problem		
P3 QA · P3 Statistics Revision — Ch 13–18		3 hrs
1. Statistical data representation: interpret 1 histogram + 1 ogive		
2. Central tendency: 1 combined mean problem		
3. Dispersion: 1 SD + 1 QD problem		
4. Probability: 5 mixed problems		
5. Theoretical distributions: 2 binomial + 1 Poisson problem		
6. Correlation: 1 Pearson + 1 Spearman problem		
7. Index numbers: 1 Laspeyres + 1 Paasche + 1 Fisher problem		
P2 LAW · P2 Law Full Revision — Part B (Ch 5–7 + Consumer Protection)		2 hrs
1. LLP Act: 5 MCQs + 1 comparison table		
2. Companies Act: 15 MCQs (types, directors, meetings)		
3. NI Act: 5 MCQs + 1 descriptive (Sec 138)		
4. Consumer Protection: jurisdiction limits + 5 MCQs		
<i>Daily Strategy: Day 22: Module 2 of Accounts is the heavier module — Partnership + Company together = 20–32 marks. Full focus.</i>		

DAY 23		Phase: Consolidation
P1 ACCOUNTING · P1 Practice — ICAI RTP Paper 1 (Full Paper)		3 hrs
1. Solve ICAI RTP (Revision Test Paper) P1 in exam conditions		
2. Sequence: Q1 (Partnership/Company) → Q2 (Final Accounts) → Theory → Short questions		
3. Self-evaluate using RTP solution; record marks		
P2 LAW · P2 Practice — ICAI RTP Paper 2 (Full Paper)		3 hrs
1. Solve ICAI RTP P2 in full 3-hr exam conditions		
2. Sequence: Companies Act first (highest marks) → Contract Act → Sale of Goods → Others		
3. Self-evaluate using RTP solution; record marks		
P4 ECONOMICS · P4 Revision — Microeconomics Deep Dive		2 hrs
1. Demand: 3 elasticity calculation problems + 1 diagram		
2. Supply: 2 elasticity problems		
3. Production: 1 TP-MP-AP table problem + draw 3 curves		
4. Cost: draw all 7 short-run cost curves from memory		
5. Market: write 1 short essay on price determination under PC		
<i>Daily Strategy: Day 23: RTP day for P1 and P2. These are near-exam standard questions — treat them like real papers.</i>		
DAY 24		Phase: Consolidation
P3 QA · P3 Practice — ICAI RTP Paper 3 (Full Paper)		2 hrs
1. Solve ICAI RTP P3 in full 2-hr exam conditions		
2. Target: attempt at least 80 questions; be selective on uncertain ones (negative marking)		
3. Self-evaluate; count right/wrong/skipped		
P4 ECONOMICS · P4 Practice — ICAI RTP Paper 4 (Full Paper)		2 hrs
1. Solve ICAI RTP P4 in full 2-hr exam conditions		
2. Target: 75+ correct answers		
3. Self-evaluate; list wrong answers with reasons		
P1 ACCOUNTING · P1 Targeted Revision (based on RTP performance)		2 hrs
1. Focus: chapters where you lost most marks in Day 23 RTP		
2. Re-do those specific problems until correct without reference		
P2 LAW · P2 Targeted Revision (based on RTP performance)		2 hrs
1. Focus: Law chapters with most errors in Day 23 RTP		
2. Re-write 2 descriptive answers using proper format		
<i>Daily Strategy: Day 24: After each RTP, the analysis is more important than the test itself. Know exactly where marks were lost.</i>		

DAY 25		Phase: Consolidation
P1 ACCOUNTING · P1 Problem Marathon — 5 Full Problems		3.5 hrs
1. Problem 1: Final Accounts (non-manufacturing) with 10 adjustments		
2. Problem 2: Final Accounts (manufacturing entity)		
3. Problem 3: Partnership — admission of partner		
4. Problem 4: Company Accounts — forfeiture, reissue and redemption of preference shares		
5. Problem 5: NPO — full receipts & payments + I&E; + balance sheet		
P2 LAW · P2 Answer Writing Marathon		2.5 hrs
1. Write 6 full descriptive answers (choose hard topics)		
2. 3 from Contract Act, 1 from Sale of Goods, 1 from Companies Act, 1 from Partnership		
3. Time: 15 min per answer. Format: Definition, Provision, Application, Conclusion		
P3 QA · P3 Speed Drill — 100 MCQs in 90 minutes		2 hrs
1. Use any past MTP/RTP for P3		
2. Do all 100 questions in 90 minutes		
3. Mark: right (+1), wrong (-0.25), skipped (0)		
4. Target: 70+ marks after negative deduction		
<i>Daily Strategy: Day 25: Problem marathon day. Volume practice builds speed. Do not check answers mid-way — complete all 5 problems first.</i>		

PHASE 4: RAPID REVISION (Days 26–30)		Rapid Revision
DAY 26		Phase: Rapid Revision
P1 ACCOUNTING · P1: Chapter-wise Formula & Theory Revision		2 hrs
1. Write from memory: all depreciation formulas		
2. Write: goodwill valuation 3 methods with formulas		
3. Write: all 15 final account adjustments and their entries		
4. Write: company accounts — forfeiture loss calculation formula		
P2 LAW · P2: One-Page Act Summaries — All 7 Chapters		2 hrs
1. One page per Act (7 pages): Definition → Essentials/Rules → Key Provisions → Exceptions → Case Law		
2. Review and condense to bullet points		
P3 QA · P3: Formula Master Sheet Creation		1.5 hrs
1. Write ALL QA formulas from memory on 2 pages: ratio/log/indices, equations, TVM, AP/GP, P&C;, SD, correlation, regression, index numbers		
2. This becomes your exam-eve quick reference		
P4 ECONOMICS · P4: Economics Key Terms & Diagram Revision		2 hrs
1. Write one-line definitions: 30 key economics terms		
2. Redraw all 10 diagrams with labels (timed: 10 min per diagram)		
3. National income chain: GDP → GNP → NNP → NI → PI → DPI (formula chain)		
<i>Daily Strategy: Day 26: Creation day — your summary notes, formula sheets, and one-page act summaries are your most valuable exam resource.</i>		

DAY 27		Phase: Rapid Revision
P1 ACCOUNTING · P1: Solve 3 ICAI Past Exam Questions (Nov 2024 / Jan 2025)		3 hrs
<ol style="list-style-type: none"> Question 1: Full final accounts (pick hardest from ICAI past paper) Question 2: Partnership — dissolution with insolvency Question 3: Company accounts — debenture redemption by sinking fund 		
P2 LAW · P2: Solve 2 ICAI Past Law Papers		3 hrs
<ol style="list-style-type: none"> Attempt full past paper 1 (3 hrs) in exam conditions Self-evaluate; target 55+ marks 		
P3 QA · P3: Stats & Maths Weak Chapter Repeat		2 hrs
<ol style="list-style-type: none"> Attempt all remaining unsolved ICAI exercise problems in SD + correlation + index numbers 		
<p><i>Daily Strategy: Day 27: Past exam questions are the gold standard — they show exactly what ICAI expects. Solve, evaluate, learn.</i></p>		

DAY 28		Phase: Rapid Revision
P1 ACCOUNTING · P1: 20 Short Theory Questions Practice		1.5 hrs
<ol style="list-style-type: none"> Write answers (4–5 lines each) for 20 accounting theory questions Topics: AS-1, AS-2, AS-6, types of errors, partnership vs company, NPO features 		
P2 LAW · P2: 50 MCQs across all Law chapters		2 hrs
<ol style="list-style-type: none"> 20 Contract Act + 10 Sale of Goods + 10 Companies Act + 5 NI Act + 5 Consumer Protection Time: 40 minutes, self-evaluate 		
P3 QA · P3: LR Full Revision & Speed Test		1.5 hrs
<ol style="list-style-type: none"> All 4 LR chapters: 50 LR questions in 45 minutes Target: 45+ correct (100% accuracy in LR is achievable with practice) 		
P4 ECONOMICS · P4: 50 Economics MCQs — All Chapters		2 hrs
<ol style="list-style-type: none"> 10 per macro topic: demand-supply, production-cost, market structures, national income, money market Time: 45 minutes, self-evaluate 		
P1 ACCOUNTING · P1: Accounts from Incomplete Records — Extra Practice		1 hr
<ol style="list-style-type: none"> 2 more incomplete records problems — this chapter is often neglected but carries 4–8 marks 		
<p><i>Daily Strategy: Day 28: Theory + MCQ day. 50 Law MCQs + 50 Economics MCQs builds the MCQ muscle for objective-type thinking.</i></p>		

DAY 29		Phase: Rapid Revision
P1 ACCOUNTING · P1 Final Accounts Marathon — 3 Problems		2.5 hrs
<ol style="list-style-type: none"> 1. Problem 1: Sole proprietor (non-manufacturing) with 12 adjustments — time yourself 45 min 2. Problem 2: Manufacturing entity — time yourself 45 min 3. Problem 3: NPO with complex subscription working note 		
P2 LAW · P2: Contract Act Case Study Practice		1.5 hrs
<ol style="list-style-type: none"> 1. Solve 5 case studies — decide: is there a valid contract? What remedy? 2. These are the hardest questions in Law — short facts, complex legal outcome 		
P3 QA · P3: Maths of Finance + P&C; Revision		2 hrs
<ol style="list-style-type: none"> 1. TVM: 3 annuity problems + 1 sinking fund + 1 EMI 2. P&C: 3 combination + 2 permutation problems 3. Verify: always check if answer is reasonable 		
P4 ECONOMICS · P4: International Trade + Public Finance Revision		2 hrs
<ol style="list-style-type: none"> 1. Comparative advantage: solve 2 examples 2. BoP: current vs capital account distinction — 5 MCQs 3. WTO/IMF/World Bank: all key facts on one page 4. Budget deficit types: fiscal, revenue, primary — formulas 		
<p><i>Daily Strategy: Day 29: Case study practice for Law is essential — write out your reasoning clearly and use the legal provision number.</i></p>		

DAY 30		Phase: Rapid Revision
P1 ACCOUNTING · P1 + P2 Full Mock — Exam Simulation		3 hrs
<ol style="list-style-type: none"> 1. Attempt P1 Accounts (100 marks, 3 hrs) in strict exam conditions 2. Start: Final Accounts → Partnership → Company → Theory → Rest 3. No phone, no breaks, pen + paper only 		
P2 LAW · P2 Full Mock + Evaluation		3 hrs + 1.5 hrs
<ol style="list-style-type: none"> 1. Attempt P2 Law (100 marks, 3 hrs) after lunch break 2. Self-evaluate both papers with ICAI solutions 3. Record: estimated marks per chapter, total, gaps to fill 		
P3 QA · Brief P3 Revision (evening)		1 hr
<ol style="list-style-type: none"> 1. Read formula master sheet (created Day 26) — do not solve new problems 2. Quick mental revision of all 18 chapter formulas 		
<p><i>Daily Strategy: Day 30: Full simulation day for P1 and P2. If you score 55+ in P1 and 50+ in P2 here, you are exam-ready.</i></p>		

PHASE 5: FINAL REVISION (Days 31–35)	Final Revision
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DAY 31		Phase: Final Revision
P3 QA · P3 + P4 Full Mock — Exam Simulation		2 hrs each
<ol style="list-style-type: none"> 1. Morning: Attempt P3 QA (100 marks, 2 hrs) in strict exam conditions 2. Afternoon: Attempt P4 Economics (100 marks, 2 hrs) in strict exam conditions 3. Evening: Self-evaluate both papers 4. Target: P3 = 60+, P4 = 65+ at this stage 		
P1 ACCOUNTING · P1 Quick Scan (30 min)		0.5 hrs
<ol style="list-style-type: none"> 1. Read your own formula sheet and adjustment cheat sheet only 		
P2 LAW · P2 Quick Scan (30 min)		0.5 hrs
<ol style="list-style-type: none"> 1. Read your 7 one-page Act summaries only 		
<p><i>Daily Strategy: Day 31: All-4-paper mock week is done. Today is assessment day — know your score position across all papers.</i></p>		

DAY 32		Phase: Final Revision
P1 ACCOUNTING · P1 Gap Filling — All Weak Areas		3 hrs
<ol style="list-style-type: none"> 1. Re-do any chapter where mock score < 50% 2. Focus on: most commonly lost marks type (presentation? calculation? formula?) 		
P2 LAW · P2 Gap Filling — All Weak Areas		3 hrs
<ol style="list-style-type: none"> 1. Re-write answers for any Law chapter where you scored < 50% in mocks 2. Ensure answer format is: Definition, Provision, Application to facts, Conclusion 		
P3 QA · P3 Gap Filling		2 hrs
<ol style="list-style-type: none"> 1. Re-do all problems where you got wrong answers in mocks 2. Especially: SD, correlation, index numbers, probability 		
<p><i>Daily Strategy: Day 32: Gap filling only. Do not study topics where you are already scoring well — focus only on weaknesses.</i></p>		

DAY 33		Phase: Final Revision
P4 ECONOMICS · P4 Gap Filling + Diagram Bank (Final)		2 hrs
<ol style="list-style-type: none"> 1. Re-draw all 10 key diagrams — last time before exam 2. Fix any diagram that was incorrect in the last mock 		
P1 ACCOUNTING · P1: ICAI MTP Latest Session (Full Paper)		3 hrs
<ol style="list-style-type: none"> 1. Attempt latest ICAI MTP P1 — 3 hrs 2. Self-evaluate; list repeated question patterns 		
P2 LAW · P2: ICAI MTP Latest Session (Full Paper)		3 hrs
<ol style="list-style-type: none"> 1. Attempt latest ICAI MTP P2 — 3 hrs 2. Note: which Companies Act questions repeated from earlier sessions 		
<p><i>Daily Strategy: Day 33: Latest ICAI MTP — these are your strongest predictors. ICAI often repeats question formats across sessions.</i></p>		

DAY 34		Phase: Final Revision
P3 QA · P3: ICAI MTP Latest Session (Full Paper)		2 hrs
<ol style="list-style-type: none"> 1. Attempt latest ICAI MTP P3 in 2 hrs 2. Track: how many did you attempt? correct? wrong? 		
P4 ECONOMICS · P4: ICAI MTP Latest Session (Full Paper)		2 hrs
<ol style="list-style-type: none"> 1. Attempt latest ICAI MTP P4 in 2 hrs 2. Note: which economics diagram was tested as MCQ 		
P1 ACCOUNTING · P1: Master Formula Sheet + Adjustment Cheat Sheet Review		1 hr
<ol style="list-style-type: none"> 1. Read your own cheat sheets — not the textbook 2. Add any missing formulas you just discovered from latest MTP 		
P2 LAW · P2: Final Act Summary Review		1 hr
<ol style="list-style-type: none"> 1. Read your 7 one-page Act summaries — final revision 		
<p><i>Daily Strategy: Day 34: Complete the latest MTP cycle for all 4 papers. Your readiness score should now be 70%+ across all papers.</i></p>		

DAY 35		Phase: Final Revision
P1 ACCOUNTING · P1 Rapid Fire — All Chapters (1 question each)		3 hrs
<ol style="list-style-type: none"> 1. One problem per chapter in sequence: Ch1 (theory Q) → Ch2 (journal+TB) → Ch3 (BRS) → Ch4 (FIFO) → Ch5 (WDV+disposal) → Ch6 (bills) → Ch7 (FA+adjustments) → Ch8 (NPO) → Ch9 (incomplete records) → Ch10 (partnership dissolution) → Ch11 (company forfeiture) 		
P3 QA · P3 Rapid Fire — All 18 Chapters		2 hrs
<ol style="list-style-type: none"> 1. 1 problem per chapter in 2 hours — purely for coverage confirmation 2. If you can solve each in ~7 minutes, you are ready 		
P2 LAW · P2 Rapid Fire — All 7 Acts		2 hrs
<ol style="list-style-type: none"> 1. 5 MCQs per Act = 35 MCQs in 30 minutes 2. Write 1 short answer per Act = 7 answers in 90 minutes 		
P4 ECONOMICS · P4 Rapid Fire — All 10 Chapters		2 hrs
<ol style="list-style-type: none"> 1. 3 MCQs per chapter = 30 MCQs in 30 minutes 2. Redraw 5 most important diagrams in remaining time 		
<p><i>Daily Strategy: Day 35: Rapid fire day — this confirms you have touched every chapter. Speed and coverage over depth today.</i></p>		

PHASE 6: PRE-EXAM SPRINT (Days 36–40)	Pre-Exam Sprint
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DAY 36		Phase: Pre-Exam Sprint
P1 ACCOUNTING · P1 Pre-Exam Revision — High Value Topics Only		2.5 hrs
<ol style="list-style-type: none"> Final Accounts: re-do 1 problem + read all 15 adjustments Partnership: re-do admission + retirement entries (no full problem — just journal entries) Company Accounts: forfeiture calculation once Depreciation: SLM + WDV formula read + 1 quick problem 		
P2 LAW · P2 Pre-Exam Revision — High Value Topics Only		2.5 hrs
<ol style="list-style-type: none"> Companies Act: re-read types, directors disqualification, meeting types Contract Act: re-read all 5 free consent vitiating factors Sale of Goods: transfer of property rules (Sec 19–24) one more time 		
P3 QA · P3 Formula Sheet Final Read		1 hr
<ol style="list-style-type: none"> Read formula master sheet twice — no solving today Highlight the 5 formulas you are most likely to forget 		
P4 ECONOMICS · P4 Diagram Bank Final Read		1 hr
<ol style="list-style-type: none"> Redraw 5 key diagrams one last time: demand-supply, AC-MC, monopoly equilibrium, business cycle, kinked demand curve 		
<p><i>Daily Strategy: Day 36: No new problems. High-value topics only. Your brain needs retrieval practice, not new information now.</i></p>		

DAY 37		Phase: Pre-Exam Sprint
P1 ACCOUNTING · P1 Exam Eve — Light Revision Only		1.5 hrs
<ol style="list-style-type: none"> Read: all 15 Final Account adjustments (cheat sheet) Read: Goodwill valuation 3 methods — formulas only Read: Forfeiture journal entry format Read: NPO subscription working note format 		
P2 LAW · P2 Exam Eve — Light Revision Only		1.5 hrs
<ol style="list-style-type: none"> Read: 7 one-page Act summaries — 10 minutes each Revise: Consumer Protection jurisdiction (Rs 1 cr / 10 cr / above 10 cr) Revise: Sec 138 NI Act — dishonour of cheque 		
P3 QA · P3 Exam Eve — Formula Sheet Only		1 hr
<ol style="list-style-type: none"> Read formula master sheet once — mark the formulas you know and those you are unsure of Do 10 super-easy LR problems just to warm up your brain 		
P4 ECONOMICS · P4 Exam Eve — Diagram Quick Sketch		1 hr
<ol style="list-style-type: none"> Sketch all 10 diagrams once more — 6 minutes each Read national income formula chain once 		
<p><i>Daily Strategy: Exam eve: Stop studying by 8 PM. Pack your bag: admit card, ID proof, pen (2 black, 1 blue), pencil, calculator (non-programmable), geometry set. Sleep by 10 PM.</i></p>		

DAY 38

Phase: Exam Days

P1 ACCOUNTING · P1 Exam Day — Paper 1 Accounting (14 May 2026, 2 PM)

1. Wake up at 7 AM — light breakfast
2. 8–10 AM: Read your own cheat sheet only (no new problems)
3. 10 AM–12 PM: Rest / light walk / relaxation
4. 12:30 PM: Leave for exam centre (reach 30 min early)
5. Exam strategy: Final Accounts → Partnership → Company → Theory MCQs → Remaining
6. Time: 1.8 min per mark = 18 min per 10-mark question

Daily Strategy: P1 Exam Day: Show your working clearly. Attempt in order of your strength. Presentation = marks in P1 & P2.

DAY 39

Phase: Exam Days

P2 LAW · P2 Exam Day — Paper 2 Business Laws (16 May 2026, 2 PM)

1. Morning: Read 7 one-page Act summaries only
2. Do not discuss any Law questions with friends — stay calm
3. Exam strategy: Companies Act (25 marks) → Contract Act (18 marks) → Sale of Goods (15 marks) → Others
4. Answer format: Provision, Application, Conclusion

P3 QA · Between P2 and P3 — QA Warm-Up

1. Evening after P2 exam: solve 10 easy QA problems to stay sharp
2. Read formula master sheet once

Daily Strategy: P2 Exam Day: Start every answer with the section number and Act name. Write legibly — examiners give marks for clarity.

DAY 40

Phase: Exam Days

P3 QA · P3 Exam Day — Paper 3 QA (18 May 2026, 2 PM)

1. Morning: Read formula sheet, do 5 warm-up problems
2. Exam strategy: Solve 40 sure questions first (pass guaranteed), then push for more
3. Negative marking rule: Skip if less than 60% confident — do not guess randomly
4. Time: 72 sec per question average

P4 ECONOMICS · P4 Exam Day — Paper 4 Economics (20 May 2026, 2 PM)

1. Morning of P4: Re-sketch 5 key diagrams, read MCQ shortcuts
2. Exam strategy: Diagram-based MCQs first → Definitions → Calculation MCQs → Tricky theoretical ones
3. Positive self-talk: 40 days of preparation — you are ready!

Daily Strategy: Final two papers: Trust your preparation. Stay calm, attempt boldly, skip uncertain MCQs. You have done the work!

Quick Reference — All Chapters at a Glance

P1	1	Theoretical Framework	4–8	B	
	2	Accounting Process (Journal, Ledger, TB, Rectification)	4–8	A	
	3	Bank Reconciliation Statement	4–6	B	
	4	Inventories (FIFO, WAM, NRV)	4–6	B	
	5	Depreciation & Amortisation (SLM, WDV, Disposal)	4–6	B	
	6	Bills of Exchange & Promissory Notes	5–8	B	
	7	Final Accounts of Sole Proprietors (incl. Manufacturing)	8–12	A	
	8	Financial Statements of Not-for-Profit Organisations	8–10	A	
	9	Accounts from Incomplete Records	4–8	B	
	10	Partnership & LLP Accounts (Goodwill, Admission, Retirement, Dissolution)	10–16	A	
	11	Company Accounts (Shares, Debentures, Bonus, Rights, Redemption)	10–16	A	
P2	1	Indian Regulatory Framework	2–4	C	
	2	Indian Contract Act, 1872 (Nature, Consideration, Consent, Performance, Breach)	12–18	A	
	3	Sale of Goods Act, 1930 (Conditions, Warranties, Property Transfer, Unpaid Seller)	12–16	A	
	4	Indian Partnership Act, 1932 (Partners, Registration, Dissolution)	10–14	A	
	5	LLP Act, 2008	4–6	C	
	6	Companies Act, 2013 (Types, Incorporation, Directors, Meetings)	18–25	A	
	7	Negotiable Instruments Act + Consumer Protection Act, 2019	8–12	B	
P3	1	Ratio, Proportion, Indices, Logarithms	2–6	C	
	2	Equations (Linear & Quadratic)	4–8	B	
	3	Linear Inequalities	2–4	C	
	4	Mathematics of Finance (TVM, SI, CI, Annuity)	4–8	A	
	5	Permutations & Combinations	4–8	A	
	6	Sequence & Series (AP & GP)	4–8	A	
	7	Sets, Relations, Functions & Limits	4–6	B	
	8	Differential & Integral Calculus (Basic Applications)	2–8	B	
	9–12	Logical Reasoning: Number Series, Directions, Seating, Blood Relations	6–10	B	
	13–14	Statistics: Data Representation, Central Tendency & Dispersion	8–12	A	
	15–16	Probability & Theoretical Distributions	8–12	A	
	17	Correlation & Regression	4–8	A	
	18	Index Numbers	4–8	B	
	P4	1	Nature & Scope of Business Economics	4–6	C
		2	Theory of Demand & Supply (Laws, Elasticity)	6–10	A
		3	Theory of Production & Cost (Production function, Cost curves)	6–12	A
		4	Price Determination (Perfect competition, Monopoly, Monopolistic, Oligopoly)	10–12	A
		5	Business Cycles (4 Phases, stabilisation policy)	8–12	A
6		Determination of National Income (GDP, GNP, NNP, Methods)	5–8	A	
7		Public Finance (Budget, Fiscal Policy, Deficits)	4–8	B	
8		Money Market (Functions of Money, Banking, Monetary Policy)	6–12	A	

9	Indian Economy (Sectors, LPG Reforms, Poverty, Infrastructure)	4–10	B
10	International Trade (Comparative Advantage, BoP, WTO, IMF)	4–8	B

Best of Luck — CA Foundation May 2026! Khatri Classes | CA. Anil Khatri & Team | 8218521883